

**Summary of Cash Subvention to Hong Kong China Underwater Association Limited  
(Formerly: Hong Kong Underwater Association Limited)  
under the Sports Subvention Scheme of Leisure and Cultural Services Department  
for the Financial Year Ended 31 March 2023**

	<u>HK\$</u>	
<b>Cash subvention from LCSD</b> (Note 1)		
Original cash subvention allocated at the beginning of the financial year		
(i) Subvention for Personnel Expenses	973,276.00	
(ii) Subvention for Office Expenses	425,629.00	
(iii) Subvention for Programme Expenses	876,343.00	
	<b>2,275,248.00</b>	(a)
<i>Add:</i> Additional subvention from LCSD	8,912.00	(b)
<i>Less:</i> Subvention netted-off for 2022-2023 (Note 2)	953,271.00	(c)
<b>Total cash subvention from LCSD for the year</b>	<b>1,330,889.00</b>	(d)=(a)+(b)-(c)
<b>Expenditure</b> (Note 3)		
Total expenditure incurred for the year 2022-2023	1,450,174.26	(e)
<b>Surplus/(Deficiency) of subvention over expenditure</b>	<b>(119,285.26)</b>	(f)=(d)-(e)
<b>Other income (i.e. other than LCSD subvention)</b> (Note 4)		
(i) Entry fee / Admission fee	71,805.00	
(ii) Bank interest generated from LCSD Subvention and Reserve Fund	-	
(iii) Sponsorship / Donation	-	
(iv) Contribution from the Association	-	
(v) Other Resources	-	
	<b>71,805.00</b>	(g)
<b>Total Surplus/(Deficiency) of income over expenditure</b>	<b>(47,480.26)</b>	(h)=(f)+(g)

Note 1: The amount reflects the cash subvention granted to the Association as stated in the Subvention Agreement.

Note 2: This refers to the amount of subvention allocated for 2022-2023 which is subsequently netted off by the LCSD within 2022-2023 (e.g. due to cancellation of programmes).

Note 3: This represents the total cash expenditure incurred for subvented posts, office expenses and programme expenses (met by either LCSD subvention/sponsorship/donation/NSA/other resources).

Note 4: "Other income" excludes subvention under the Arts and Sport Development Fund.

